

Canada Housing Trust™ No. 1 completes C\$5B public offering

Date closed: 3/22/16

Value: C\$5 billion

On March 22, 2016, Canada Housing Trust™ No. 1, a special purpose securitization trust, completed a debt financing consisting of the issuance of 1.250% Canada Mortgage Bonds™, Series 71, in an aggregate principal amount of C\$5,000,000,000, which was provided with Canada's sovereign guarantee through Canada Mortgage and Housing Corporation (CMHC).

CMHC was represented in-house by Sébastien Gignac, Reem Hindieh and Audrey Chauvin, who were assisted by Borden Ladner Gervais LLP, counsel to CMHC and special counsel to the trust, with a team that that included Rosalind Morrow, Francesca Smirnakis and Colin Cameron-Vendrig (Corporate and Securities), [Stephen Redican](#), [Gus Karantzoulis](#), Aliza Premji and Arthur Nahas (Banking and Financial Services) and Craig Webster (Tax) in Toronto and Johanne Thomas (Civil) in Montréal.

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