Aphria Inc. completes C$57.5M bought deal financing

Date closed: 2/24/2017

Value: C$57.5 million

On February 24, 2017, Aphria Inc. (Aphria) closed its bought deal public offering of 11,500,000 common shares at a price of $5.00 per common share for aggregate gross proceeds of $57,500,000, which included the exercise in full of the underwriters' over-allotment option. The offering was underwritten by a syndicate of underwriters led by Clarus Securities Inc. and included Cormark Securities Inc., Canaccord Genuity Corp., Haywood Securities Inc. and PI Financial Corp.

Aphria, headquartered in Leamington, Ontario, is engaged in the business of producing and selling medical marijuana.

BLG represented Clarus Securities Inc. and the underwriters with a team led by Andrew Powers that included Linda Tu, Joseph DiPonio and Danny Lang.

For more information, please contact:

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