

GoGold Resources Inc. completes C\$25 million bought deal financing

Date closed: 2/25/2020

Value: C\$25 million

On February 25, 2020, GoGold Resources Inc. (TSX: GGD) (GoGold or the Company) completed its bought deal offering (the Offering) of units of the Company (the Units) with a syndicate of underwriters. An aggregate of 35,714,285 Units at a price of C\$0.70 per Unit for gross proceeds to the Company of approximately C\$25 million were sold, with each Unit consisting of one common share in the capital of the Company (each a Common Share) and one-half of one Common Share purchase warrant (each whole warrant, a Warrant). Each Warrant entitles the holder to acquire an additional Common Share at a price of C\$0.85 until February 25, 2022, subject to acceleration in certain circumstances.

The syndicate of underwriters was co-led by Sprott Capital Partners LP and PI Financial Corp. and included BMO Capital Markets. The Company intends to use the net proceeds of the Offering to fund additional exploration on its Los Ricos project, particularly at the Monte del Favor target on the project, and for corporate development and general corporate purposes.

GoGold, headquartered in Halifax, Nova Scotia, is engaged in the exploration, development, and production of gold and silver.

BLG represented the underwriters with a team led by Andrew Powers that included [Mark Wheeler](#), [Krstina Skocic](#) and [Jake Hogan](#).

For more information, please contact:

Kate Gifford
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540



BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[blg.com](https://www.blg.com)

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.