



Canada Housing Trust™ No. 1 completes C\$5.25B public offering

Date closed: 9/21/2017

Value: C\$5.25 billion

On September 21, 2017, Canada Housing Trust™ No. 1, a special purpose securitization trust, completed a debt financing consisting of the issuance of 2.400% Canada Mortgage Bonds™, Series 48 (Third Re-Opening), in an aggregate principal amount of \$5,250,000,000, which was provided with Canada's sovereign guarantee through Canada Mortgage and Housing Corporation (CMHC).

BLG acted as counsel to CMHC and special counsel to the trust, with a team that included Rosalind Morrow, Sienne Lam and Colin Cameron-Vendrig (corporate and securities), [Stephen Redican](#), [Gus Karantzoulis](#), Hannah Dutch, Evita Ferreira and Samantha Tom (banking and financial services) and Craig Webster (tax) in Toronto and Johanne Thomas (civil) in Montréal.

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