

# Nemaska Lithium INC. Completes C\$13 Million Private Placement

**Date closed:** 3/11/2016

**Value:** C\$13 million

On March 11, 2016, Nemaska Lithium Inc. (TSX-V: NMX) closed its non-brokered private placement of C\$13,000,000 by the issuance of 38,235,295 units at a price of C\$0.34 per Unit in favor of Ressources Québec inc. acting as mandatory for the government of Québec and Nemaska Development Corporation. This private placement was previously announced on March 11, 2016.

The private placement with Ressources Québec Inc. was closed under escrow until the conclusion of the formal agreements to be concluded with Johnson Matthey Battery Materials Ltd in connection with the financing of an upfront payment of C\$12 million in exchange for services and products of the same value from the Phase 1 Plant and the subsequent commercial plant.

BLG represented Ressources Québec Inc. with a team led by Pascal de Guise that included Maxime Lemoyne and Jean-Philippe Bertrand.

## **For more information, please contact:**

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