

BLG represents Fidelity in the launch of its crypto business in Canada

April 24, 2019

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Represented by [Carol Derk](#) and [Julie Mansi](#), BLG is proud to represent Fidelity Clearing Canada ULC as the first IIROC dealer that can trade and custody crypto assets for institutional investors in Canada.

The BLG and Fidelity teams worked closely with IIROC and the Canadian securities administrators to customize a crypto solution that addresses clients' investment needs, while addressing investor protection concerns. The Fidelity set of approvals leveraged off of Fidelity's global crypto asset solution. As part of the relief granted by the Canadian securities administrators, Fidelity Clearing Canada ULC is also the first non-bank affiliated IIROC dealer that is permitted to act as a custodian for crypto assets and cash held by mutual funds and exchange-traded funds in Canada.

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[**blg.com**](http://blg.com)

BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

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