Newcastle Gold Ltd. completes royalty transaction with Franco Nevada Corp.

Date closed: 6/16/2016

Value: C$3.4 million

On June 16, 2016, NewCastle Gold Ltd. (NewCastle) completed a royalty transaction with Franco-Nevada Corporation, whereby NewCastle and Franco-Nevada agreed to create, in return for a cash payment of approximately C$2.2 million, a new 2.65% royalty covering all of NewCastle's Castle Mountain Gold Project claims, located in California, USA.

BLG represented NewCastle with a team led by Andrew Powers that included Erik Goldsilver and Linda Tu.

For more information, please contact:

Kate Gifford
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540

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