Vance Street Capital completes acquisition of Carmanah Technologies Corp

April 24, 2019

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On May 3, 2022, Vance Street Capital (Vance Street), a Los Angeles based private equity firm, completed its acquisition of Carmanah Technologies Corp (Carmanah), a leader in "away from intersection" solar LED pedestrian and traffic safety technology. Carmanah, along with Polara Enterprises (Polara), which Vance Street partnered with in December 2021, will together form Vance Street's traffic and pedestrian safety ITS platform. Vance Street plans to invest in both Carmanah and Polara's organic product development initiatives as well as complementary M&A in an effort to further support Vision Zero's movement to eliminate traffic-related fatalities by providing a holistic product and technology solution to municipalities and DoTs.

Based in Victoria, British Columbia, Carmanah is a leading designer and manufacturer of compliant solar and AC powered systems for pedestrian and traffic safety across North America.

BLG represented Carmanah with a team led by Warren Learmonth that included Julie Bogle, Danielle Lewchuk, Fiona Lin and Dylan Corbett.

By

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BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

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