BLG acts in $1.1B project financing deal for Nemaska Lithium

Date closed: 5/30/2018

Value: C$1.1 billion

On May 30, 2018, Nemaska Lithium completed its $1.1 billion project financing package. Borden Ladner Gervais LLP (BLG) acted for Ressources Québec Inc., who provided the private placement to the total financing package.

The financing structure secured by Nemaska is unprecedented in the lithium industry. The money will be used to fund the construction, commissioning, working capital and reserve funds for the Whabouchi lithium mine and the Shawinigan electrochemical plant, both located in Québec, as well as general working capital.

This deal builds on BLG's significant experience in securing financing for publicly traded mining companies. The BLG team was led by Pascal de Guise with support from Jordan Furfaro and Gianni Chiazzese.

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