Great Bear Resources Ltd. completes $70 million bought deal private placement

April 24, 2019

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Date closed: 2/25/2021

Value: $70 million

On February 25, 2021, Great Bear Resources Ltd. (the Company or Great Bear, TSX-V: GBR) announced the closing of a bought deal private placement (the Offering). Pursuant to the Offering, the Company issued a total of 3,225,000 common shares of the Company that qualify as "flow-through shares" for the purposes of the Income Tax Act (Canada) (the Flow-Through Shares) at a price of $18.60 per Flow-Through Share, and 784,000 common shares of the Company (the Common Shares) at a price of $12.75 per Common Share for aggregate gross proceeds to the Company of $69,891,000.

The Offering was co-led by Cormark Securities Inc. and CIBC Capital Markets and included Canaccord GenuityCorp., PI Financial Corp., and BMO Nesbitt Burns Inc.

Great Bear, headquartered in Vancouver, British Columbia, is a gold exploration company.

BLG represented Cormark Securities and CIBC Capital Markets with team led by Graeme Martindale that included Kent Kufeldt and Salvador Pimentel.

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