

# Stefan Timms

## Partner

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Mergers & Acquisitions
Corporate Commercial
Private Equity & Venture Capital
United States
Universities and Colleges

Stefan specializes in domestic and cross-border mergers and acquisitions, investments, reorganizations, joint ventures, and commercial agreements with a particular emphasis on such matters involving private equity backed companies.

He represents a broad range of clients in many different industries, with an emphasis on:

- financial services
- education
- industrial/manufacturing
- technology
- food, beverage and agribusiness
- consumer products
- healthcare
- real estate services or holdings

Stefan provides corporate commercial advice to a wide range of domestic and foreign headquartered clients, including businesses that are looking to expand by investment or by acquisition into the Canadian market.

Stefan regularly acts as an external general counsel for businesses without legal counsel in Canada or at all and is a trusted business advisor and a creative problem-solver who is committed to providing practical, strategic, commercial and actionable advice in a responsive and efficient manner.

Stefan is one of the co-leaders of the firm's Private M&A practice, is the national chair of the firm's Private Equity Group, is the former Toronto regional leader of our U.S. Steering Committee and is a member of our International Steering Committee.

Stefan spent six months at one of the largest international package delivery companies as a temporary replacement for their vice-president/general counsel. In this capacity, he oversaw all legal matters related to both the small package and supply chain aspects of the Canadian business.

Prior to joining BLG, Stefan worked at another large Canadian-based law firm, and while at this firm he spent over three years at their Chicago office providing U.S.-based clients with advice on Canadian legal matters.

## Experience

- Kiwa, a leading provider of safety inspection, certifications, training and consulting services in its acquisitions of the TIC business of CSA and TSLC, a food certification company.
- The Vistria Group's portfolio company Risepoint, a higher education technology and services company, in its acquisition of Keypath Education's North American business.
- Dachser, a leading global logistics provider, in its investment in Synergie Canada.
- Renesas Electronics in its sale of its timing products division to SiTime Corporation.
- Symphony Senior Living's sale of its retirement residence management business to Spring Living Retirement Communities.
- Kubik, a full-service provider of custom exhibit fabrication and immersive brand environments, in the investment by Alaris Equity Partners.
- Qvantel, a global leader in digital BSS, in its take private acquisition of Optiva (a leader in cloud-native charging and agentic AI BSS capabilities.
- Triumph Higher Education Group's acquisition of the Pacific Institute of Culinary Arts.
- Itron's acquisition of infrastructure software company Urbint.
- Van Elle's sale of its Canadian rail construction operations to Yellow Point Equity Partners' portfolio company Remcan Projects.
- Biotest's sale of its Canadian blood plasma operations to Grifols.
- Sequoia Capital's portfolio company Capillary Technologies in its acquisition of Kognitiv.
- Radian Capital's portfolio company Niche in its acquisition of EdTech company Goodkind.
- ADS Forensics in its sale to Kelso & Co portfolio company J.S. Held, a global consulting firm.
- Broad Sky Partners in its acquisition of outsourced professional services supplier Frontline Managed Services.
- Trive Capital in its investment in HVLP fitness company Crunch Canada.
- JKR Investment Group's investment in higher-education provider International Business University.
- Tali Venture's investment in AI company Cohere.
- Clarus Corporation's acquisition of consumer products company Rhino-Rack, and its sale of its PIEPS snow safety business.
- Modine in its acquisition of thermal management and ventilation solutions company Scott Springfield Manufacturing.
- North Branch Capital in its sale of its electronic components business Circuit Check to Merit Capital and P2G Capital.
- UL Solutions in its acquisition of TIC company TesTneT.
- Porsche and Incharge Capital in their investments in AI company Waabi.
- Incharge Capital in its investment in AI company Veeda.
- Kanders & Co acquisition of safety and survivability equipment company Safariland and Safariland and affiliates' subsequent acquisitions of safety and survivability equipment and consumer products good

companies, Robadair, TYR Tactical, ICOR, Med Eng, PSP and RhinoRack, and the sale of Mustang Survival.

- Oakley Capital's portfolio company IU Group in its acquisition of the University of Fredricton.
- British clothing group Next, in its acquisition of fashion retailer FatFace.
- Tamwood International College in its sale to ONCAP portfolio company, ILAC Education Group.
- Inflexion Private Equity's portfolio company, Alcumus, in its acquisitions of safety software businesses Contractor Check and eCompliance and its subsequent sale of Alcumus to Apax Partners.
- Apax Partner's portfolio company Alcumus in its acquisition of Cognibox, a contractor management, training and compliance software business, and its sale of its eCompliance business to EcoOnline and its acquisition and integration with supply chain risk management solutions provider Veriforce.
- Shoppers Drug Mart in its acquisition of one of Canada's largest rehab clinic networks, Lifemark Health Group, a portfolio company of Audax Private Equity.
- Loblaw Companies in its acquisitions of the technology companies or their assets: Eyereturn Marketing and PF Technologies.
- US Clean Energy's acquisition of battery storage system solutions provider Eneon ES.
- Briggs & Stratton, a portfolio company of KPS Capital, in its acquisition of Accelerated Systems, Inc., an eMobility and Outdoor Power Equipment company.
- US PE fund in its growth investment in VetCare Canada, one of Canada largest vet clinic networks.
- Epiroc in its acquisitions of mining and infrastructure products and services companies or assets including, the infrastructure business of Stanley Black & Decker, Yieldpoint, MegLab, MineRP, 3D-P, Fordia, FVT, CoreScan, RCT, CQMS, GeoScan, NCM and Wain-Roy; and in its sale of its water treatment business and its fire suppression business.
- M3 Group in its growth investment from CDPQ.
- M3 Group in its acquisitions of financial services firms Verico Financial, Mortgage Alliance, Invis and Pinch Financial and its investments in fintech companies Fundmore and Verifast and its subsequent sale of Pinch Financial
- SterlingCapitalBrokers in its growth investment from True Wind Capital and subsequent sale by True Wind Capital to HGGC.
- SterlingCapitalBrokers in its acquisitions of financial services firms: MB Pension & Benefits Group, Adamek Financial, Barclay Insurance Services, Riverview Insurance Solutions and Luedey Consultants.
- Bell Media in its acquisition of Clairvest Group's portfolio company Cieslok Media, an outdoor advertising company.
- Bell in its acquisition of CDPQ's portfolio company FX Innovation, a cloud services and solutions company.
- HG Capital's portfolio company IRIS Software Group in its acquisition of document management software provider Doc.It.
- OTTP portfolio company Cushman & Wakefield in its acquisition of property manager 20VIC Management.
- Ingersoll Rand in its acquisitions of industrial solutions and services businesses Advanced Gas Technologies, CAG Technologies, Fruvac, Fraserwood Fabricating and production management software business Maximus Solutions.
- Securian Financial in its acquisitions of financial services companies, Canadian Premier, Valeyo, Armour Group, the Canadian business of Gerber Life and Sun Life's sponsored market business.
- First Citizens BancShares in its merger with CIT Group Inc. to create a top financial institution.
- Sequoia Capital in its acquisition of cosmetics company Faces Cosmetics and subsequent sale to online beauty retailer Purplle.
- Variant Equity, in its takeover of Coach USA and Coach Canada, a private operator of buses and other transportation services, from Scottish transportation business Stagecoach.
- RBC Capital Partners in the sale of its interest in Wave Financial, a provider of software solutions and services to help small businesses manage their finances.

- Bridgepoint’s portfolio company, Cambridge Education Group, on its acquisition of Canadian ESL business Omnicom and in its sale of its CATS Colleges business to Bright Scholar Education and the sale of its Canadian ESL business to Bayswater Education.
- Bayswater Education in its acquisition of ELS Canada.
- North Branch Capital’s portfolio company Summit Hydraulics in its acquisition of Access Trucks, a designer and distributor of truck parts.
- North Branch Capital’s acquisition of electronics test equipment manufacturer Circuit Check.
- CaptionMax in its acquisition of National Capitioning Canada and its subsequent sale to Riverside Company’s portfolio company 3Play Media.
- Reynolds and Reynolds in its acquisition of Gubagoo, a leading provider of conversational commerce and digital retail tools.
- Frequentis in its acquisition of L3H’s voice communications and arrival management business.
- Lewis & Clark Ventures in its growth investments in Binsentry, Hortau and OmniRobotic.
- Besurance in its acquisition of financial services firm Fenchurch General Insurance Company.
- Pitney Bowes in its sale of its software solutions business to Centerbridge Partner’s portfolio company Syncsort and the sale of its BorderFree ecommerce business to Global-e.
- Holmes Education Group in its acquisitions of Oxford House Colleges, Sol Schools, Sol Camps, International House, Teaching House and the English Language Academy
- Yorkville Education in its sale to Birch Hill Equity Partners.
- HeidelbergCement in its growth investment in concrete technology company Giatec Scientific.
- ACCO Brands in its acquisitions of Esselte Group, a designer, manufacturer and marketer of branded business, academic and consumer products and EPOS, a hearing healthcare company.
- Akorn Pharmaceuticals in its sales of its branded opthalmlic products business and its consumer products businesses.
- OneSpan (previously Vasco Data Security) in its acquisitions of fintech companies Silanis and Dealflo.
- DMD Systems Recovery in its acquisition of Lifespan Technology.
- NES in its sale to Property Vista.
- Molex Venture's investment in computation storage technology company Eideticom.
- Jaftex Corporation’s acquisition of the assets of Mia Presley Designs.
- Terre Bleu's sale to agricultural products company Fennario.
- Buchanan Rubber in its sale to Wynnchurch Capital.

## Insights & Events

- Author, "Updates to Canada’s international student program: Newly proposed federal and provincial regulations", BLG Article, September 2024
- Author, "After the handshake: Good faith obligations in pre-contractual M&A agreements", BLG Article, April 2024
- Author, "Additional updates to Canada’s international student program", BLG Article, April 2024
- Author, "Major changes to Canada’s international student program: An overview of recent federal and provincial announcements", BLG Article, March 2024
- Author, "Canada's proposed Trusted Institution framework: Implications for Designated Learning Institutions", BLG Article, October 2023
- Author, "8 strategies for bridging the value gap between M&A buyers and sellers", BLG Article, September 2023
- Current considerations for PE-Backed companies beyond MAC and force majeure clauses, BLG Video, May 2020

- Moderator, "Executive Leadership and Driving Corporate Growth," ACG Toronto Capital Connection Plenary Panel, November 2018.
- Moderator, "Opportunities in the Evolving Canadian Retail Landscape," ACG Toronto Breakfast Seminar, February 2018.
- Moderator, "Patterns for Success in Today's M&A Environment," ACG Toronto Capital Connection Panel, November 2017.
- Quoted, “Borden Ladner Gervais snags M&A partner from Blakes,” International Financial Law Review, October 2015.

## Beyond our Walls

### Community Involvement

- Pro Bono Advisor, Connect Legal
- Pro Bono Advisor, Right To Play
- Sports governing body board member, Athletes Canada
- Sports governing body board member, Ontario Association of Triathletes
- Sports governing body board member, Triathlon Canada

## Awards & Recognition

- Recognized in the 2027 edition (and since 2021) of *The Best Lawyers in Canada* (Mergers and Acquisitions Law) and since 2022 (Corporate Law).
- Recognized in the 2027 edition (and since 2026) of *Chambers Canada* (Private Equity: Buyouts (Nationwide - Canada)).
- Recognized in the 2026 edition of *Chambers Global* (Private Equity: Buyouts).
- Recognized in the 2026 edition (and since 2021) of *The Canadian Legal Lexpert Directory* (Corporate Commercial Law; Corporate Mid-Market; Private Equity) and in the 2021-2023 editions for Mergers & Acquisitions.
- Recognized in the 2026 edition of *Lexpert Special Edition: M&A.*
- Recognized in the 2025 (and since 2021) edition of *Lexpert Special Edition: Finance and M&A.*
- Recognized in the 2026 edition (and since 2022) of *Lexpert Special Edition: Technology.*
- Recognized in the 2024 edition (and since 2022) of *Lexpert Special Edition:Health Sciences.*
- Recognized in the 2025 edition (and since 2022) of *IFLR1000* (Mergers & Acquisitions).
- Lexpert Zenith Award for his pro bono work with Right To Play, 2010.

## Bar Admission & Education

- Ontario, 2006

- LLB, University of Victoria, 2005
- BA(Hons.), University of Western Ontario, 1996

## BLG | Canada’s Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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