Titan Medical Inc. completes C$12M overnight marketed offering

Date closed: 2/23/16

Value : C$12.075 million

On February 23, 2016, Titan Medical Inc. (Titan) completed an overnight marketed offering of units consisting of one common share and one common share purchase warrant for aggregate gross proceeds of $12,075,000 (the Offering). Bloom Burton & Co. Limited acted as agent and Roth Capital Partners acted as special selling group member on the Offering.

Titan, headquartered in Toronto, Ontario, is focused on the design and development of a robotic surgical system for application in minimally invasive surgery.

BLG represented Titan medical with a team led by Manoj Pundit that included Ravi Latour and Colin Cameron-Vendrig.

For more information, please contact:

Kate Gifford
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540

BLG | Canada’s Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

blg.com

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.