

Power Survey and Equipment Rental Ltd. completes US\$24M Series A2 financing round

Date: 7/24/2017

Value: US\$24 million

On July 24, 2017, Power Survey and Equipment Ltd. (Power Survey) announced that it received US\$24 million in a Series A2 funding round. The round was initiated by majority investor EnerTech Capital and Investissement Québec, along with new investors led by Cycle Capital Management, joined by Fonds de solidarité FTQ and BDC Capital. The funding will be used to support company growth, including the PSL acquisition, as well as geographic expansion and new product development.

Power Survey, headquartered in Montreal, Quebec, is a manufacturer of power quality systems.

BLG represented Cycle Capital Management and Fonds de Solidarité FTQ with a team led by [Patrice Martin](#), Calvin Leung and Melissa Azuelos.

For more information, please contact:

Kate Gifford

Borden Ladner Gervais LLP

KGifford@blg.com

416.350.6540



BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[blg.com](https://www.blg.com)

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.