

Galvion Inc. completes the sale of its Vehicle Power Division to Stryten Energy LLC

April 24, 2019

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On November 15, 2021, Stryten Energy LLC, a U.S.-based energy storage solutions provider, acquired the assets of Galvion Vehicle Power, a division of Galvion Inc., a developer of advanced protective equipment, power management and data solutions for military and tactical clients worldwide.

The acquisition comes as the Biden administration, and notably the U.S. Department of Defense, are redoubling the commitment to boost U.S. manufacturing capabilities of highly specialized lithium-ion batteries. These batteries are vital to U.S. military preparedness, energy security and the advancement of clean energy goals.

Galvion has developed groundbreaking, safe and reliable lithium-ion energy storage solutions to meet demanding military requirements. Galvion's Symbasys SWitchPack™ and SWATPACK™ lithium battery products will join Stryten's newly formed Military and Government Division's suite of power solutions that serves the public sector market. Solutions will include advanced lead and lithium battery technologies for submarines, combat vehicles, microgrids and ground logistics applications.

BLG represented Galvion with a team led by <u>Neil Hazan</u> and <u>Alex Wang</u> that included <u>Valérie Olivier</u>, <u>Matteo Grandillo</u> (Corporate); <u>Joseph Takhmizdjian</u>, <u>Alessandro Cotugno</u> (Tax); Geneviève Bergeron (Intellectual Property); <u>David Perron</u>, <u>Dan Palayew</u> (Labour & Employment); <u>Julie St-Hilaire</u>, <u>Vincent Frenette</u> (Financial Services); and Kent Coburn (Commercial Real Estate).

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