

# DIY with OEO: But first, read the updated CIRO Guidance

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After an extensive, two-stage consultation by the Canadian Investment Regulatory Organization (CIRO), on March 12, 2026 the self-regulatory agency published the updated [Guidance on Order Execution Only \(OEO\) account services and activities](#) (the Updated OEO Guidance). The Updated OEO Guidance replaces the previously published 2021 [Guidance Note 3400 21 003](#) and addresses the evolving needs of the growing do-it-yourself (DIY) investor population.

For context, BLG's [Sept. 3, 2025 bulletin](#) summarized CIRO's proposed overhaul of the OEO model, which sought to refine the overly broad recommendation prohibition, expand the permissible scope of decision-making supports, and introduce principles-based safeguards to protect investors. The Updated OEO Guidance aligns closely with those proposals, now formally adopting a principles-based framework and confirming that OEO dealers may offer a broader suite of factual, educational, and tool-based supports – so long as they avoid endorsing specific investment actions.

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