

Epiroc Canada Holding Inc., a subsidiary of Epiroc Rock Drills AB completes its acquisition of 100% of MineRP Holdings Inc.

April 24, 2019

On May 3, 2021, Epiroc Canada MineRP Holding Inc., a subsidiary of Epiroc Rock Drills AB (Epiroc), completed the acquisition of 100% of MineRP Holdings Inc. from Dundee Precious Metals Inc. (TSX: DPM) (DPM or the Company).

Consideration for DPM's 73.7% equity interest in MineRP and the repayment of DPM shareholder loans consists of (i) approximately \$41 million in cash on closing subject to a working capital adjustment following closing (the "Cash Proceeds") and (ii) potential additional proceeds in the form of an earn-out conditional on the achievement of certain revenue targets by MineRP in 2021 and 2022. The Cash Proceeds are net of certain amounts to be placed in escrow on closing to secure against any post closing adjustments related to working capital and any potential breaches in representations and warranties for a period of 60 days and 2 years, respectively.

BLG represented Epiroc with a team led by [Stefan Timms](#) that included [Kyle Denomme](#), Pierre Permingeat, [Pam Odina](#) and [Steve Suarez](#) (Tax); [Genevieve Bergeron](#) (Intellectual Property), [Denes Rothschild](#) (Competition); [Max Jarvie](#) (Corporate Commercial); and [Andrew Guerrisi](#) (Commercial Real Estate).

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