

# Rye Patch Gold Corp. completes C\$49.1M private placement

**Date closed:** 6/16/2016

**Value:** C\$49.1 million

On June 16, 2016, Macquarie Capital Markets Canada Ltd., acting as co-lead to a syndicate of agents, closed a brokered private placement of subscription receipts in the capital of Rye Patch Gold Corp. Under the Private Placement, 223,247,242 Subscription Receipts were issued at C\$0.22 per Subscription Receipt for gross proceeds of C\$49.1 million.

The net proceeds of the Private Placement will be used to finance, in part, the acquisition of the Florida Canyon gold mine (with the Standard gold mine) located in Pershing County, Nevada and related assets, as well as certain working capital and corporate requirements needed to redevelop and expand the Florida Canyon gold mine.

BLG represented Macquarie Capital Markets with a team led by Graeme Martindale that included Perry Feldman and Tom Ladner.

## For more information, please contact:

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