



## Daniel (Dan) E. Sears

### Partner

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[Lending & Financing](#)  
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[Banking & Financial Services](#)  
[China](#)  
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Dan's practice focuses on **corporate finance** and, in particular, banking, corporate lending, project finance, acquisition finance, structured finance and leasing.

Recent transactions have included major acquisition financings, private placements and cross-border financings, such as financings of oil sands projects, coalbed methane development, conventional oil and gas reserves, pipelines and power generating assets.

He also provides clients with advice on complex matters involving the *Personal Property Security Act*.

Dan has acted as **lead counsel** for Crescent Point, Enbridge, Petrobank and TransAlta and for the lenders to Nexen, Calfrac, Baytex, Trinidad Drilling and others, in connection with their respective senior syndicated credit facilities.

## Experience

- The lenders to Nexen Inc. in its US\$3 billion syndicated credit facilities
- TransAlta Corporation in its \$2 billion syndicated credit facilities
- PetroBakken in its \$1 billion syndicated credit facility
- The lenders to Potash Corporation of Saskatchewan Inc. in its \$1.75 billion syndicated credit facilities
- Enbridge Inc. in its US\$250 million bilateral senior credit facility
- Enbridge Inc. in its \$2 billion syndicated credit facilities
- Petrobank Energy and Resources Ltd. in its \$300 million senior secured syndicated credit facilities

- PetroBakken Energy Ltd. in its \$1.05 billion senior secured syndicated credit facilities, including a fully underwritten acquisition facility used in the take-over of TriStar Oil & Gas
- Storm Exploration Inc. in its \$115 million senior secured credit facilities
- Crescent Point Energy Corp. in its \$1.2 billion senior secured syndicated credit facilities
- The lenders to Calfrac Well Services Ltd. in its \$135 million senior secured syndicated credit facilities, including a fully underwritten acquisition facility
- Fording Canadian Coal Trust and Elk Valley Coal Partnership in their \$1 billion syndicated credit facilities
- The lenders to an oil and gas services company in its US\$100 million credit facilities
- The lenders to Baytex Energy Trust in its \$490 million senior secured credit facilities
- Numerous mid-market oil and gas firms in connection with various demand and borrowing base credit facilities in the \$15-50 million range
- An oil and gas issuer in a US\$60 million U.S. Note Offering
- TransAlta Corporation in a \$90 million surety bond
- Sound Energy Trust in its \$135 million syndicated secured borrowing base operating facility
- Oilexco Incorporated and Oilexco North Sea Limited in connection with the latter's US\$1 billion secured syndicated credit facilities

## Insights & Events

- Redwater Decision
- Demand Obligations — Divergences in Provincial Limitation and Prescription Periods

## Beyond our Walls

### Professional Involvement

- Member, Canadian Bar Association
- Member, Calgary Bar Association

### Community Involvement

- Committee Member, Minerva Foundation

## Awards & Recognitions

- Recognized in the 2020 edition of the *IFLR1000 — The Guide to the World's Leading Financial Law Firms* (Banking & Finance - Highly Regarded).
- Recognized in the 2020 (and since 2013) edition of *Best Lawyers in Canada* (Banking and Finance Law).
- Recognized in the 2019 (and since 2013) edition of *Best Lawyers in Canada* (Banking and Finance Law)
- Recognized in the 2019 edition of *Canadian Legal Lexpert® Directory* (Banking & Financial Institutions)
- Recognized in the 2015 edition of the *Legal 500 Canada* (Banking & Finance)
- Recognized in the 2015 and 2013 editions of the *Canadian Legal Lexpert® Directory* (Asset Securitization and Asset-Based Lending)

## Bar Admission & Education

- Alberta, 1999
- LLB, University of Saskatchewan, 1998,
- BA (History), University of Calgary, 1997,
- BA (Political Science), University of Western Ontario, 1993,

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