

# Birchcliff Energy Ltd. announces closing of financings for gross proceeds of C\$690.8M

**Date closed:** 7/13/2016

**Value:** C\$690.8 million

On July 13, 2016, Birchcliff Energy Ltd. completed its previously announced non-brokered private placement of 3,000,000 Subscription Receipts to The Schulich Foundation, an entity controlled by Mr. Seymour Schulich, at a price of C\$6.25 per Subscription for gross proceeds of C\$18.75 million, which proceeds together with the gross proceeds from the Offering, has raised aggregate gross proceeds of approximately \$690.8 million for the Corporation.

BLG represented Birchcliff Energy Ltd. in regards with financing, with a team led by [Louise Lee](#) which included [Kent Kufeldt](#) and [Ravi Latour](#).

## For more information, please contact:

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