Pan American Silver Corp. completes acquisition of Cose Project from Patagonia Gold

Date closed: 5/31/2017

Value: US$15 million

On May 31, 2017, Pan American Silver Corp.'s subsidiary, Minera Triton Argentina S.A., purchased the Cap-Oeste Sur Este project located in Santa Cruz Province, Argentina from Patagonia Gold Plc's subsidiary, Patagonia Gold S.A. The total consideration was US$15 million, of which US$7.5 million was deferred, plus a 1.5% net smelter returns royalty.

Pan American, headquartered in Vancouver, British Columbia, is one of the largest primary silver producers in the world.

BLG represented Pan Americanwith a team led by Fred Pletcher that included Graeme Martindale and Julie Bogle.

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