

Pieradae Energy Limited and Ikkuma Resources Corp Announce Arrangement Agreement

Date announced: 8/24/2018

Value: See below

On August 24, 2018, Pieridae Energy Limited (PEA-TSXV) (Pieridae) and Ikkuma Resources Corp. (IKM-TSXV) (Ikkuma) announce they have entered into a definitive agreement dated August 23, 2018 (the "Arrangement Agreement") providing for the acquisition by Pieridae of all of the issued and outstanding shares of Ikkuma to be effected by way of a plan of arrangement (the Arrangement) under section 193 of the Business Corporations Act (Alberta).

BLG is representing Ikkuma with a team led by [William Guinan](#) and including [Louise Lee](#), [Jonathan Poirier](#), [Josh Weinberger](#) and [Richard Eisenbraun](#).

BLG's involvement in the proposed transaction has been an effort drawing upon a broad range of the firm's legal expertise.

"The energy sector is a deeply important part of both the Canadian and global economies, and transactions of this scale play a fundamental role in channeling Canadian resources to international markets," said [Alan Ross](#), managing partner of [BLG's Calgary office](#). "We are proud to be leveraging our spectrum of nation-wide expertise to deliver ongoing advice, perspective and insight to energy sector leaders."

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