

Paul Murray

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Banking & Financial Services
Lending & Financing
Financial Services

Paul represents lenders and borrowers in domestic, cross-border and international financings, including bilateral and syndicated loans, acquisition finance, project finance, and more.

Experience

- Represented Telesat, one of the world's largest satellite operators, in its $2.54B funding agreements (for its subsidiary, Telesat LEO Inc.) with the Government of Canada and the Government of Québec for its broadband satellite constellation, Telesat Lightspeed network.
- Acted for RFA Capital Holdings Inc. in its plan of arrangement to acquire and delist Street Capital Group Inc. (formerly TSX:SCB), the parent company of Street Capital Bank of Canada (now RFA Bank of Canada), a federally regulated Schedule I bank. Concurrently with closing, RFA completed a securitization of mortgage renewal rights relating to the Bank's residential mortgage loan portfolio, the first mortgage renewal securitization completed in Canada.
- Acted for Algoma Central Corporation (TSX:ALC), a leading provider of marine transportation services, on a refinancing which included (i) a private offering of $323M (CDN equivalent) of new senior secured notes to Canadian and U.S. institutional investors and (ii) the concurrent establishment of a $171M senior secured revolving credit facility to a syndicate of financial institutions.
- Acted for AutoCanada Inc. (TSX:ACQ) on a refinancing which included (i) a private offering of $100 million senior unsecured notes and (ii) the establishment of credit facilities in the amount of $1.3B by a syndicate of financial institutions.
- Acted for Northland Power Inc. (TSE:NPI) in connection with the establishment of a credit facility for the permanent financing of its distribution utility Empresa de Energía de Boyacá (EBSA) in Colombia for an

aggregate amount of approximately $465 million, inclusive of a Canadian dollar tranche and a synthetic Colombian peso tranche.
- Advising Canada Mortgage and Housing Corporation and Canada Housing TrustTM No. 1 in connection with the Canada Mortgage Bond (CMB) securitization program, the leading Canadian residential mortgaged-backed securitization program, and the fully underwritten offerings (to date) of well in excess of $400B in Canada Mortgage Bonds.
- Advising Canada Mortgage and Housing Corporation in connection with the implementation and documentation of the Insured Mortgage Purchase Program (IMPP) under which the federal government offered to purchase up to $150B of insured mortgage pools.
- Acted as Canadian counsel for a U.S. investment firm in connection with the acquisition, and related financings (including by way of securitization with the issuance of secured portfolio railcar equipment notes), of various portfolios of railcars and related equipment.
- Acted as Canadian Counsel to Nordddeutsche Landesbank Girozentrale (Nord/LB) a major European Bank in connection with establishment of a committed €60 million trade receivables securitization facility to the Kongsberg Automotive Group (a global auto parts supplier), which will finance trade receivables originated by the group's businesses in Canada, Poland, Slovakia and the U.S.
- Acted for The Bank of Nova Scotia and a syndicate of lenders in connection with a refinancing extended to Recipe Unlimited Corporation (TSE: RECP).
- Acted for The Bank of Nova Scotia and a syndicate of lenders in connection with a marine refinancing of over $200M extended to a Canadian shipping company.
- Acted for a Canadian company that owns numerous Canadian automobile dealerships in connection with the establishment of senior credit facilities, including floor plan financing, a lease line facility and operating credit facilities.

Beyond Our Walls

Community Involvement

- Organized the BLG Paws for a Cause charity event in support of the Lions Foundation of Canada Dog Guides, 2019
- Organized the BLG Pie-A-Person charity event in support of Give a Day, 2018

Bar Admission & Education

- Ontario, 2019

- JD, Queen's University, 2018
- JD Exchange Program, University of Hong Kong, 2017
- Certificate in International Business Law, Queen's University, 2016
- BA Political Science, Concordia University, 2013

BLG | Canada’s Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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