SPARK Microsystems completes C$48 million financing

April 24, 2019

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On March 13, 2023, SPARK Microsystems, a Montréal-based fabless semiconductor company specializing in next-generation ultra-wideband (UWB) wireless communications, closed its C$34 million Series B financing, with an additional C$14 million available subject to meeting operational milestones. Led by Idealist Capital, a prominent investment firm focused on the energy transition and decarbonization, the round includes existing investors Cycle Capital, Export Development Canada (EDC), Real Ventures, and ND Capital.

BLG represented Cycle Capital with a team led by Patrice Martin that included Patricia Galella and Francis Lussier.

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