

# Christian Faribault

## Partner

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Investment Management
Mutual Funds
Private Funds, Hedge Funds & Alternative Investments
Registrant Regulation & Markets
ETFs, Structured Products & Closed-End Funds
Financial Services Regulatory
Securities Disputes
Capital Markets

Christian specializes in regulatory, compliance and governance matters facing Canadian and foreign-based participants in the investment management sector, including:

- investment fund managers
- portfolio managers
- dealers
- financial institutions
- service providers

Christian regularly advises portfolio managers and fund managers on legal issues relating to the provision of advisory services, the distribution of securities and the establishment, operation and administration of investment funds (retail and private). He also has extensive experience in the area of registrant regulation and compliance, including developing, reviewing and assessing compliance procedures and practices. He has obtained novel exemptive relief from a wide variety of prospectus, registration, conflict of interest and other compliance requirements under Canadian securities laws.

Christian has also acted on behalf of numerous issuers and investment bankers on all types of corporate finance work (equity and debt), including IPOs, bought deals and private placements, as well as merger and acquisition

transactions, shareholder and corporate governance matters, and the securities-related activities of financial institutions.

Prior to joining BLG, Christian acted as general counsel to an investment dealer registered across Canada and a member of the Toronto Stock Exchange (TSX), the TSX Venture Exchange (TSXV), the Canadian Securities Exchange (CSE), the Montreal Exchange (MX) and the Investment Industry Regulatory Organization of Canada (IIROC).

## Experience

- Has extensive experience with registration issues and regulatory compliance matters relating to securities dealers and advisors, and regularly represents such entities before regulatory and self-regulatory securities industry authorities and organizations.
- Advises portfolio managers and investment fund managers regarding legal issues dealing with the establishment, offering and administration of investment funds (retail and pooled).
- Acts as counsel on behalf of investment fund managers in the context of the reorganization of mutual fund groups.
- Has advised investment dealers, portfolio managers, exempt market dealers, investment fund managers and mutual fund dealers in connection with the merger of acquisition of registrants and fund distribution businesses.
- Has acted as counsel to registrants in connection with their initial public offerings (IPOs).
- Acts as counsel in the constitution and maintenance of offshore investment funds.
- Advises foreign registrants on offering their services in Canada.
- Regularly provides training and advice on compliance issues impacting securities registrants, including providing assistance with the preparation of policies and procedures and risk management systems, and preparing for and responding to issues arising in connection with regulatory compliance audits and surveys.
- Has acted for industry participants in merger and acquisition transactions, including sales and purchases of mutual fund businesses, high net worth advisory businesses, and IIROC and MFDA members.
- Has dealt extensively with issues relating to institutional and high net worth managed account businesses and mandates.
- Has provided counsel in issues relating to custody, brokerage agreements and distribution networks.
- Has obtained novel and group exemptive relief from various securities law requirements.
- Has acted as counsel to issuers and syndicates of underwriters on public and private offerings of equity and debt.
- Has acted on behalf of reporting issuers in the context of takeover bids and issuer bids, as well as for corporations and independent committees undergoing private transactions (business combinations).
- Advises banks, financial institutions and businesses on financial services law, including law dealing with insurance and distribution of financial products and services.

## Insights & Events

- Author, "The Registration Rules Book", BLG Article, June 2026
- Author, "The future is now: CIRO’s compliance report for 2026", BLG Article, April 2026
- Author, "Want to deal with Canadian clients or investors? What you need to know before you cross the border", BLG Article, April 2026

- Author, "Final CSA rules on related party reporting and disclosure in financial statements: What investment fund managers need to know", BLG Article, February 2026
- Author, "CSA Proposals on Liquidity Risk Management", BLG Article, December 2025
- Author, "Autorité des marchés financiers consultation on fee recalibration", BLG Article, September 2025
- Author, "Everything you need to know about the Canadian Investment Regulatory Organization (CIRO): a dynamic resource", BLG Article, February 2025
- Author, "ASC grants novel exemptive relief to permit a family office to act as dealer, adviser and investment fund manager", BLG Article, February 2025
- Author, "The CSA has competition: The Competition Act introduces new prohibitions on misleading environmental claims", BLG Article, July 2024
- Author, "ESG-related investment fund disclosure in 2024: “Walk your talk”", BLG Article, May 2024
- Author, "18-year check up: Continuous disclosure review and guidance for IRCs", BLG Article, April 2024
- Author, "Responsible use of artificial intelligence: Best practices for Canadian asset managers", BLG Article, March 2024
- Author, "The Registration Rules Book", BLG Article, January 2024
- Navigating the currents of ESG expectations: Survey Report on ESG perceptions and practices of Canadian Fund Managers, BLG Perspective, November 2023
- Author, "Another Change to Canada's Exempt Markets — New Harmonized Report of Exempt Distribution Effective June 30, 2016", BLG Article, June 2016
- Editor of the book Securities Law & Practice for Quebec (since 2008)

## Beyond Our Walls

### Professional Involvement

- Member, Québec Bar
- Member, Canadian Bar Association
- Governor, Board of Governors of the Conseil des fonds d’investissement du Québec (CFIQ)
- Member, Regulatory Watch Committee of the Conseil des fonds d’investissement du Québec (CFIQ)
- Member, Cercle de la finance internationale de Montréal
- Member, Chamber of Commerce of Metropolitan Montreal
- Member, Cercle finance et placement du Québec

### Community Involvement

- Director, Fondation Lina Cyr (Maison des greffés du Québec)

## Awards & Recognition

- Recognized in the 2027 edition (and since 2025) of *Best Lawyers in Canada* (Corporate Law) and since 2018 (Private Funds Law) and since 2021 (Mergers and Acquisitions Law).
- Recognized in the 2026 edition (and since 2014) of *The Canadian Legal Lexpert Directory* (Investment Funds and Asset Management).
- Martindale-Hubbell® 4.5 out of 5 Peer Review Rated.

## Bar Admission & Education

- Québec, 1999

- LLM (Securities Law), Queen's University
- LLB (Civil Law), Université de Sherbrooke
- JD (Common Law), Queen's University

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### BLG | Canada’s Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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