



## Matthew Connors

### Counsel

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Matthew advises clients on all aspects of regulatory compliance, including banking, payments, fintech, consumer protection, cost of borrowing, anti-money laundering and anti-terrorist financing, and digital assets.

Matthew has a strong understanding of Canada's Retail Payments Supervisory Framework, including the *Retail Payment Activities Act* and *Retail Payment Activities Regulations*. In 2021, he was awarded the Bank of Canada Award of Excellence for Innovation for his role as one of the architects of the Retail Payments Supervisory Framework. In 2022, he was awarded the Bank of Canada Award of Excellence for Thinking Ahead for his contributions to advancing the Canadian regulatory response to digital assets, including helping federal and provincial agencies identify gaps in current regulatory regimes and develop policy options for legislative changes.

Prior to joining BLG, Matthew spent nearly eight years at Canada's central bank and a central agency of the Government of Canada, where he held increasingly senior roles working on a variety of policy, legislative, and regulatory matters in the financial services space.

## Insights & Events

- Author, "Banks in Canada: A primer", BLG Article, February 2025
- Author, "Enhanced code of conduct for the payment card industry in Canada takes effect", BLG Article, December 2024
- Author, "Canada's Retail Payment Activities Act: Do you need to register?", BLG Article, October 2024

- Author, "AMP It Up: Navigating the Bank of Canada's Enforcement Approach for Payment Service Providers (PSPs)", BLG Article, June 2024
- Author, "Introducing Canada's Open Banking Law: The Consumer-Driven Banking Act", BLG Article, June 2024
- Author, "2024 Federal Budget: Money Talks", BLG Article, April 2024
- Author, "Prepare to comply with OSFI's new Integrity and Security Guideline", BLG Article, March 2024
- Author, "Know when to fold 'em: Special bulletin on money laundering through online gambling sites", BLG Article, February 2024
- Author, "Criminal interest rate: Canada sets high stakes for high rates", BLG Article, January 2024
- Author, "Four-step test for PSPs: First supervisory policies to describe registration criteria for Retail Payment Activities Act", BLG Article, December 2023
- Author, "Canada's Retail Payment Activities Framework to take off in November 2024", BLG Article, November 2023
- Author, "British Columbia financial institutions legislative and regulatory reporter", BLG Article, August 2023
- Author, "Federal financial institutions legislative and regulatory reporter - June 2023", BLG Article, July 2023
- Author, "British Columbia's Money Services Businesses Act receives royal assent", BLG Article, July 2023
- Author, "British Columbia financial institutions legislative and regulatory reporter", BLG Article, June 2023

## Bar Admission & Education

- JD, University of Ottawa, 2015
- BA, Economics & Sociology, Dalhousie University, 2012

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