Sumitomo Corporation completes EUR€751M acquisition of Fyffes PLC

Date Closed: 2/17/2017

Value: EUR751 million

On February 17, 2017, Sumitomo Corporation completed an all cash acquisition of the entire share capital of Fyffes Plc by means of a court-sanctioned scheme of arrangement.

Sumitomo, headquartered in Tokyo, Japan, is an integrated trading company.

Fyffes, headquartered in Dublin, Ireland, is an international producer, shipper, marketer and distributor of food goods, including bananas, pineapples, melons and mushrooms. Fyffes' mushroom operations are conducted through various subsidiaries and facilities across Canada.

BLG represented Sumitomo Corporation on Canadian legal issues of the transaction with a team led by Fred Enns that included Kenza Bensaid (Corporate), Davit Akman, Zirjan Derwa and Ian Li (Competition), Alfred Page (Securities), James Fu and Bethan Dinning (Labour and Employment).

For more information, please contact:

Kate Gifford
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540

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