



## MaryGrace Johnstone

### Senior Associate

T 604.640.4232  
 F 604.687.1415  
 Vancouver  
[MJohnstone@blg.com](mailto:MJohnstone@blg.com)  
[LinkedIn](#)

[Banking & Financial Services](#)  
[Financial Services](#)  
[Insolvency & Restructuring](#)  
[Lending & Financing](#)

MaryGrace works with creditors, sureties and borrowers on lending transactions, debt financing and other secured transactions including real estate financings, deposit protection insurance facilities, subordinated debt financing, note issuances, asset-based lending and multi-jurisdictional financings.

Her practice leverages legal technology including Closing Folders and Autologyx. She is actively involved in building out these customizable programs for the BLG Beyond platform to streamline lending transactions and provide clients with technology-enabled support.

Prior to joining BLG, MaryGrace worked for Dr. Janis Sarra at the University of British Columbia, where she researched global financial systems, structured credit and securitization, cryptocurrency, climate-related financial risk, and banking and financial institution regulation.

## Experience

- Acted for a surety in connection with deposit protection insurance facilities of up to \$80 million for a master-planned residential strata and commercial development.
- Acted for a multi-national mining company in connection with its secured syndicated credit facilities of up to \$200 million.
- Acted for an administrative agent and lender in connection with syndicated credit facilities of up to \$245 million to a forestry products company.
- Acted for a Canadian Crown corporation in connection with an affordable housing funding program.

## Insights & Events

- Researcher, "[From Ideas to Action: Governance Paths to Net Zero](#)," *Oxford University Press*, December 2020
- Author, "Catch Me If You Can: Resolving Bitcoin Disputes with Class Actions," *Canadian Class Action Review*, May 2019
- Researcher, "[Crypto-claimants and bitcoin bankruptcy: Challenges for recognition and realization](#)," *International Insolvency Review*, 2019
- Researcher, "[Flotsam, Financing and Flotation: Is Canada 'Resolution Ready' for Insurance Company Insolvency?](#)," *Annual Review of Insolvency Law*
- Researcher, "[Bad Moon Rising - New Dawn Ahead? Climate Change and Solvency Risk](#)," *Annual Review of Insolvency Law*, 2019
- Researcher, "Time to Act: Response to Questions Posed by the Expert Panel on Sustainable Finance on Fiduciary Obligation and Effective Climate-Related Financial Disclosures," *Report Commissioned by the Canadian Government*, 2019

## Beyond Our Walls

### Professional Involvement

- Member, Law Society of British Columbia
- Assistant Editor, *Annual Review of Insolvency Law*, 2020

### Community involvement

- Mentor, Canadian Bar Association British Columbia Law Student Mentorship Program
- Mentor, Allard Law Women's Caucus Mentorship Program
- Volunteer, Access Pro Bono
- Volunteer, BLG Reads to Kids

## Awards & Recognition

- Awarded second place at the 2019 International Insolvency Law Moot in Singapore.
- Received the 2019 Insolvency Institute of Canada Prize for Insolvency Studies at the University of British Columbia.

## Bar Admission & Education

- British Columbia, 2020
- JD, Peter A. Allard School of Law, UBC, 2019
- BMus (Distinction, Flute Performance), University of Alberta, 2011



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