Roma Lotay

Partner

T 416.367.6352
F 416.367.6749
Toronto
RLotay@blg.com

Investment Management
Mutual Funds
ETFs, Structured Products & Closed-End Funds
Private Funds, Hedge Funds & Alternative Investments
Registrant Regulation & Markets
Mergers & Acquisitions
Capital Markets
Corporate Commercial
Corporate Governance

Roma practises corporate and securities law, specializing in the investment management industry.

She advises investment fund manager, dealer and investment adviser clients on the creation, distribution and ongoing administration of various investment products, including retail mutual funds, exchange-traded funds, pooled funds, private equity funds, real estate funds and infrastructure funds. Roma also assists clients with mergers and acquisitions, particularly in the investment management industry. She further advises clients on fundamental changes, policies and procedures, corporate governance and commercial contracts.

Roma was seconded to the wealth distribution group of a major bank in 2020, the global asset management group of a major bank in 2018 and the corporate finance branch of the Ontario Securities Commission in 2014.

Roma is a member of the firm's Environmental, Social and Governance (ESG) initiative and Diversity and Inclusion Council.

Experience

- Preparing offering documents and continuous disclosure documents relating to investment funds.

- Registering individuals as investment fund managers, dealers and advisers in Canada.
- Advising investment fund managers on fund mergers and terminations, and other fundamental fund changes.
- Advising on compliance with corporate and securities laws.
- Obtaining exemptive relief from various securities requirements.
- Assisting with merger and acquisition transactions.
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Insights & Events

- Author, "Want to deal with Canadian clients or investors? What you need to know before you cross the border", BLG Article, April 2026
- Author, "Final CSA rules on related party reporting and disclosure in financial statements: What investment fund managers need to know", BLG Article, February 2026
- Author, "Goodbye MRFP, hello fund report: Proposed changes to continuous disclosure rules for investment funds", BLG Article, October 2024
- Author, "The CSA has competition: The Competition Act introduces new prohibitions on misleading environmental claims", BLG Article, July 2024
- Author, "ESG-related investment fund disclosure in 2024: “Walk your talk”", BLG Article, May 2024
- Author, "18-year check up: Continuous disclosure review and guidance for IRCs", BLG Article, April 2024
- Author, "OSC issues new summary report with guidance for investment fund and structured product issuers", BLG Article, November 2023
- Author, "Proposed access-based model for investment funds financial disclosure", BLG Article, October 2022
- Author, "Understanding the CSA’s guidance on ESG disclosures by investment funds", BLG Article, April 2022
- Author, "Reduced regulatory burden for investment funds and managers - progress for 2022", BLG Article, February 2022
- Author, "2020 Spotlight on alternative mutual funds – opportunities ahead", BLG Article, September 2020
- Author, "Calling all Fund Managers: January 20, 2018 is Closer Than You Think!", BLG Article, December 2017
- Author, "Another Change to Canada's Exempt Markets — New Harmonized Report of Exempt Distribution Effective June 30, 2016", BLG Article, June 2016

Beyond our Walls

Professional Involvement

- Leadership Team, Women in ETFs Canada
- Member, Operations Committee, Investment Funds Institute of Canada
- Member, Law Society of Ontario
- Member, Women in Capital Markets
- Past Member, Public Affairs Committee, Investment Funds Institute of Canada
- Past Member, Fund Categorization Committee, Investment Funds Institute of Canada

Community Involvement

- Volunteer, United Way

Awards & Recognition

- Recognized in the 2027 edition (and since 2024) of *Chambers Canada – Canada's Leading Lawyers for Business* (Investment Funds (Nationwide - Canada)).
- Recognized in the 2025 edition of *The Canadian Legal Lexpert® Directory* (Investment Funds & Asset Management).

Bar Admission & Education

- Ontario, 2015

- Derivatives Fundamentals Course, Canadian Securities Institute, 2019
- Canadian Securities Course, Canadian Securities Institute, 2017
- JD, Osgoode Hall Law School, 2014
- BA (Hons.), University of Toronto, 2011

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As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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