# Kelt Exploration Ltd. completes disposition of Karr area oil and gas assets for gross proceeds of C$100M

**Date closed:** 1/18/2017

**Value**: C$100 million

On January 18, 2017, Kelt Exploration Ltd. (Kelt) closed a transaction whereby it disposed of oil and gas assets in the Karr area of Alberta. The effective adjustment date of the disposition was January 1, 2017. Kelt received gross proceeds at closing (prior to adjustments) in the amount of C$100 million.

Kelt, headquartered in Calgary, Alberta, is an oil and gas company.

BLG represented Kelt with a team led by William Guinan that included Peter Bryan.

## For more information, please contact:

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