Cara Operations Ltd. completes C$550M acquisition financing for its St-Hubert acquisition

Date closed: 9/2/2016

Value: C$550 million

On September 2, 2016 Cara Operations Limited (Cara), Canada's oldest and largest full-service restaurant company, completed C$550,000,000 of senior secured credit facilities with a syndicate of lenders in which The Bank of Nova Scotia acted as the lead arranger and bookrunner and the administrative agent. The senior secured credit facilities financed Cara's acquisition of Groupe St-Hubert Inc., Québec's leading full-service restaurant operator as well as fully-integrated food manufacturer.

BLG represented The Bank of Nova Scotia with a team that included Gus Karantzoulis, Christian Lazarre, Aliza Premji, Raphael Roditi, Cristina Arantes and Nathalie Olivier.

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