



Shauna Crothers

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[Lending & Financing](#)
[Banking](#)

Shauna's practice focuses on corporate finance. She advises financial institutions and corporate clients on a wide range of financing transactions, including:

- syndicated bank financings
- acquisition financings
- cross-border financings
- asset and reserve-based lending

In 2011, she completed an in-house secondment with the syndications group of one of the world's largest banking and financial services organizations.

Experience

- Acting for HSBC as the Agent in representing the syndicate of banks in the Calfrac CBCA Filing. Also acting for HSBC in numerous Court applications in Alberta and Texas. And acting for HSBC in closing the refinancing.
- Advising a syndicate of lenders in connection with senior secured credit facilities in an aggregate amount of \$525 million established in favour of a multi-national corporation with operations throughout North America, Europe, China and South Africa.
- Advising a syndicate of lenders in connection with senior unsecured credit facilities in an aggregate amount of \$925 million established in favour of a multi-national corporation with operations throughout North America, Australia, Middle East, Latin America, Europe and Asia.

- Advising a syndicate of lenders in connection with senior secured credit facilities in the aggregate amount of \$410 million established in favour of a private Alberta based agriculture company.
- Advising a syndicate of lenders in connection with senior secured credit facilities in the aggregate amount of \$300 million established in favour of a private home builder with operations throughout North America.
- Advising a syndicate of lenders in connection with credit facilities in an aggregate amount of \$320 million and US\$30 million established in favour of Parkland Fuel Corporation.
- Advising a syndicate of lenders in connection with reserve-based credit facilities in an aggregate amount of \$175 million established in favour of a private Calgary based oil and gas company.
- Advising **Birchcliff Energy Ltd.** in connection with its senior secured reserve-based credit facilities in the aggregate amount of \$800 million.
- Advising a private company offering musical education programs, performances and exhibitions in connection with its syndicated credit facilities in the aggregate amount of \$190 million.
- Advising **Enbridge Income Fund** in connection with its syndicated credit facilities in the aggregate amount of \$500 million.
- Advising **PetroBakken Energy Ltd.** in connection with its \$1 billion syndicated credit facility.

Insights & Events

- Author, "Québec's Autorité des marchés financiers moves on AI oversight for financial institutions, including insurers", BLG Article, July 2025
- Author, "Canada's New Border Bill to Combat Money Laundering", BLG Article, June 2025
- Author, "BLG obtient la nomination d'un séquestre pour des résidences pour personnes âgées (RPA) en difficulté", BLG Article, May 2025
- Author, "You've got (fraudulent) mail: Allocating loss after a business email compromise scam", BLG Article, May 2025
- Author, "New Ontario life and health MGA licensing framework set to launch June 1, 2026", BLG Article, May 2025
- Author, "New regulation on complaint handling in Québec's financial sector", BLG Article, May 2025
- Tariffs and Trade Resource Centre, BLG Perspective, April 2025
- Author, "Broadened stay of proceedings in favour of director granted pursuant to the CCAA", BLG Article, March 2025
- Author, "Who's at the table? Proposed diversity disclosure measures for financial institutions", BLG Article, March 2025
- Author, "Banks in Canada: A primer", BLG Article, February 2025
- Author, "Financial crime, consumer protection, and banking measures proposed in 2024 Fall Economic Statement", BLG Article, December 2024
- Author, "Enhanced code of conduct for the payment card industry in Canada takes effect", BLG Article, December 2024
- Author, "The U.K.-Switzerland financial services mutual recognition agreement: A model for a future U.K.-EU relationship?", BLG Article, December 2024
- Author, "New AML/ATF measures including requirements for financing, leasing, and factoring businesses", BLG Article, December 2024
- Author, "Supreme Court of Canada: Landmark decision on corporate attribution and transfers at undervalue", BLG Article, November 2024
- Author, "Buckle up: Alberta's new guidelines on motor vehicle protection products and potential for captive insurance", BLG Article, November 2024
- Author, "Canada's Retail Payment Activities Act: Do you need to register?", BLG Article, October 2024

- Author, "Public consultation: Proposed new measures for the banking sector and consumer protection", BLG Article, August 2024
- Author, "Canada's new criminal interest rate to take effect Jan 1, 2025", BLG Article, July 2024
- Author, "Sanctions evasion reporting under Canada's anti-money laundering and anti-terrorist financing regime", BLG Article, July 2024
- Author, "Reappointing a receiver: Lessons from Grant Thornton and the Lexin Group", BLG Article, June 2024
- Author, "Introducing Canada's Open Banking Law: The Consumer-Driven Banking Act", BLG Article, June 2024
- Author, "Court grants receivership application over competing CCAA application", BLG Article, May 2024
- Author, "2024 Federal Budget: Money Talks", BLG Article, April 2024
- Author, "New hope: Federal government announces Federal Indigenous Loan Guarantee Program", BLG Article, April 2024

Beyond Our Walls

Professional Involvement

- Member, Canadian Bar Association
- Member, Law Society of Alberta
- Member, Calgary Bar Association

Bar Admission & Education

- Alberta, 2010
- JD, University of Saskatchewan, 2009
- B.Sc., University of Saskatchewan, 2003

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