



Shauna Crothers

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[Lending & Financing](#)
[Banking](#)

Shauna's practice focuses on corporate finance. She advises financial institutions and corporate clients on a wide range of financing transactions, including:

- syndicated bank financings
- acquisition financings
- cross-border financings
- asset and reserve-based lending

In 2011, she completed an in-house secondment with the syndications group of one of the world's largest banking and financial services organizations.

Experience

- Acting for HSBC as the Agent in representing the syndicate of banks in the Calfrac CBCA Filing. Also acting for HSBC in numerous Court applications in Alberta and Texas. And acting for HSBC in closing the refinancing.
- Advising a syndicate of lenders in connection with senior secured credit facilities in an aggregate amount of \$525 million established in favour of a multi-national corporation with operations throughout North America, Europe, China and South Africa.
- Advising a syndicate of lenders in connection with senior unsecured credit facilities in an aggregate amount of \$925 million established in favour of a multi-national corporation with operations throughout North America, Australia, Middle East, Latin America, Europe and Asia.

- Advising a syndicate of lenders in connection with senior secured credit facilities in the aggregate amount of \$410 million established in favour of a private Alberta based agriculture company.
- Advising a syndicate of lenders in connection with senior secured credit facilities in the aggregate amount of \$300 million established in favour of a private home builder with operations throughout North America.
- Advising a syndicate of lenders in connection with credit facilities in an aggregate amount of \$320 million and US\$30 million established in favour of Parkland Fuel Corporation.
- Advising a syndicate of lenders in connection with reserve-based credit facilities in an aggregate amount of \$175 million established in favour of a private Calgary based oil and gas company.
- Advising **Birchcliff Energy Ltd.** in connection with its senior secured reserve-based credit facilities in the aggregate amount of \$800 million.
- Advising a private company offering musical education programs, performances and exhibitions in connection with its syndicated credit facilities in the aggregate amount of \$190 million.
- Advising **Enbridge Income Fund** in connection with its syndicated credit facilities in the aggregate amount of \$500 million.
- Advising **PetroBakken Energy Ltd.** in connection with its \$1 billion syndicated credit facility.

Insights & Events

- Author, "2024 Federal Budget: Money Talks", BLG Article, April 2024
- Author, "New hope: Federal government announces Federal Indigenous Loan Guarantee Program", BLG Article, April 2024
- Author, "Ontario Court of Appeal grants priority to senior secured lender in equipment lease dispute", BLG Article, March 2024
- Author, "Prepare to comply with OSFI's new Integrity and Security Guideline", BLG Article, March 2024
- Author, "Know when to fold 'em: Special bulletin on money laundering through online gambling sites", BLG Article, February 2024
- Author, "Mantle decision: Alberta courts approach to CCAA proceedings ", BLG Article, February 2024
- Author, "Tax evasion in Canada: The balancing act of bankruptcy and confidentiality", BLG Article, February 2024
- Author, "Insolvency insights: Lack of transparency through the court's lens", BLG Article, January 2024
- Author, "Criminal interest rate: Canada sets high stakes for high rates", BLG Article, January 2024
- Author, "Banking technology trends: The use of AI in Canadian financial institutions", BLG Article, January 2024
- Author, "Four-step test for PSPs: First supervisory policies to describe registration criteria for Retail Payment Activities Act", BLG Article, December 2023
- Author, "The Charter, contempt, and unreasonable delay in a bankruptcy context", BLG Article, November 2023
- Author, "BC Supreme Court rejects investor's claim against self-directed brokerage", BLG Article, November 2023
- Author, "Canada's Retail Payment Activities Framework to take off in November 2024", BLG Article, November 2023
- Author, "Law Society of Alberta v Higgerty: Non-creditors appointments under the Judicature Act", BLG Article, September 2023
- Author, "8 strategies for bridging the value gap between M&A buyers and sellers", BLG Article, September 2023
- Author, "Their fraud, my mistake, your loss? UK Supreme Court rejects fraud victim's "duty to inquire" claim against her bank", BLG Article, September 2023

- Author, "CIRO requests comments on major changes to Investment Dealer Approved Person proficiencies", BLG Article, September 2023
- Author, "British Columbia financial institutions legislative and regulatory reporter", BLG Article, August 2023
- Author, "Federal financial institutions legislative and regulatory reporter - June 2023", BLG Article, July 2023
- Author, "British Columbia's Money Services Businesses Act receives royal assent", BLG Article, July 2023
- Author, "British Columbia financial institutions legislative and regulatory reporter", BLG Article, June 2023
- Author, "Solicitor's reporting letters validated as list "will" of client: Re McGavin Estate, 2023 BCSC 819", BLG Article, June 2023
- Author, "British Columbia financial institutions legislative and regulatory reporter", BLG Article, June 2023
- Author, "Court grants relief for Armstrong Flooring Canada Ltd. and Affiliates as proceedings conclude", BLG Article, May 2023

Beyond Our Walls

Professional Involvement

- Member, Canadian Bar Association
- Member, Law Society of Alberta
- Member, Calgary Bar Association

Bar Admission & Education

- Alberta, 2010
- JD, University of Saskatchewan, 2009
- B.Sc., University of Saskatchewan, 2003

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intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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