Leddartech completes US$101M Series C financing

Date: 9/7/2017

Value: US$101 million

On September 7, 2017, LeddarTech Inc. announced the completion of a combined investment of US$101 million led by Osram and including Delphi, Magneti Marelli and Integrated Device Technology, Inc. as strategic investors, as well as Fonds de solidarité FTQ. Representing the Company's largest capital raise to date, this round of funding will allow LeddarTech to enhance its ASIC development efforts, expand its R&D team, and accelerate ongoing LiDAR development programs with select Tier-1 automotive customers for rapid market deployment.

BLG represented BDC Capital, i-Source (France), GO Capital, Fonds de Solidarite FTQ, Desjardins-Innovatech and Acces Capital with a team led by Patrice Martin that included Pascal de Guise, Joseph Takhmizdjian and Melissa Azuelos.

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