

LeddarTech announces US\$140 million series D financing combined with debt facility

April 24, 2019

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On Feb. 3, 2022, LeddarTech®, a global leader in providing the most flexible, robust and accurate ADAS and AD sensing technology, announced a successful financing round with an investment of US\$140 million, which comprises a Series D of US\$116 million and debt facility of US\$24 million.

The financing round included the participation of FS Investors, Investissement Québec, BDC Capital, GO Capital, certain funds managed by Fidelity Investments Canada ULC, Fonds de solidarité FTQ, Export Development Canada, ams OSRAM, Desjardins Capital, UI Investissement, Cowen Investment II LLC and other LeddarTech management. The debt facility was secured with Desjardins Group.

This investment will accelerate the development and commercialization of LeddarTech solutions. In addition, LeddarTech will use the funds to augment engineering resources to meet the demands from global OEM and Tier 1-2 automotive customers actively engaged with the company for sensor fusion and perception sensing solutions.

BLG represented BDC Capital, GO Capital, Fonds de Solidarité FTQ, Desjardins Capital and UI Investissement (France) with a team led by [Patrice Martin](#) that included [Patricia Galella](#) and [Catherine Beauvais](#).

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