Hollyfrontier Corp. announces C$1.125B acquisition of Suncor Energy Inc.’s Petro-Canada lubricants unit

Date announced: 10/31/2016

Value: C$1.125 billion

On October 31, 2016 HollyFrontier Corporation (HFC) entered into a definitive agreement to acquire Suncor Energy's Petro-Canada Lubricants business for C$1.125 billion. The transaction is expected to close in the first quarter of 2017.

HFC is an independent petroleum refiner in the United States with operations throughout the mid-continent, southwestern and Rocky Mountain regions.

Suncor Energy is a Canadian integrated energy company based in Calgary, Alberta specializing in the production of synthetic crude from oil sands.

BLG represented HollyFrontier on the transaction, along with HollyFrontier Vice President and General Counsel Denise McWatters and Morgan, Lewis & Bockius LLP, was led by partners Jim Elder and Neil Hazan and included Kenza Bensaid (Corporate), Steve Suarez, Richard Eisenbraun and Pam Cross (Tax), Subrata Bhattacharjee and Greg McLean (Competition and Investment Canada Act), James Fu (Labour and Employment), Andrew Harrison (Pensions), Catherine Bray, Brennan Carroll and Andrew Guerrisi (Real Estate), Rick Coburn (Environmental), Christine Pallotta (IP) and Howard Silverman (Financial Services).

For more information, please contact:

Kate Gifford
Borden Ladner Gervais LLP
KGifford@blg.com
416.350.6540

BLG | Canada’s Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

blg.com

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.