

M3 Mortgage Group acquires Verico Financial, the top network of independent brokers across the country to become the largest mortgage brokerage in Canada

Date closed: 9/21/2017

Value: Undisclosed

On September 21, 2017, M3 Mortgage Group, the parent company of Multi-Prêts Mortgages, Mortgage Alliance, Invis and Mortgage Intelligence acquired Verico Financial Group Inc.

The addition further enhances M3 Mortgage Group's standing as the largest, fastest growing non-bank mortgage originator across the country with 44B\$ of mortgages this year.

BLG represented M3 in the transaction with a team let by <u>Stefan Timms</u> that included <u>Kyle</u> <u>Denomme</u> (Corporate), <u>Vincent Frenette</u> (Financial Services), <u>Donna Spagnolo</u> (Regulatory), <u>James Fu</u> (Employment and Employee Benefits), <u>Steve Suarez</u> (Tax), <u>Subrata Bhattacharjee</u> (Competition) and <u>Brandon Evenson</u> (Intellectual Property).

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