

Allied Hotel Properties Inc. completes going private transaction

April 24, 2019

On Dec. 20, 2021, Allied Hotel Properties Inc. (TSX-V: AHP) (the Company or Allied) announced the completion of the previously announced statutory plan of arrangement with Allied Holdings Ltd. (Allied Holdings) pursuant to Part 9, Division 5 of the Business Corporations Act (British Columbia) (the Arrangement). Pursuant to the Arrangement, the Company has redeemed all of the issued and outstanding shares (Shares) of the Company (other than those Shares currently owned by Allied Holdings) (the Minority Shares) by paying \$0.28 in cash for each Minority Share (the Consideration).

The Shares were de-listed from the TSX Venture Exchange effective at the close of market on December 21, 2021 and the Company ceased to be a reporting issuer in each of British Columbia and Alberta on January 11, 2022.

BLG represented Allied with a team led by [Julie Bogle](#) that included [Breanna Chelsey](#) (Securities); [Rob Biggar](#) (Tax); [Steve Warnett](#) and [Hunter Parsons](#) (Commercial Litigation); [Samantha Stepney](#) (Labour and Employment).

By

[Thoburn](#)

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BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

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