# Novisto completes US$20 million series B funding round led by iNovia Capital

**April 24, 2019**

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On May 24, 2023 , Novisto, a Montréal-based ESG data management software company, announced that it raised US$20 million in a Series B funding round, led by iNovia Capital. The round also includes new investments from Portage Ventures and SCOR Ventures, and participation from existing investors White Star Capital and Diagram Ventures. Novisto will use these funds to accelerate its product development and market expansion.

Launched in 2019, Novisto has over 100 employees located in North America and Europe and is headquartered in Montréal, Canada.

BLG represented iNovia Capital with a team led by Patrice Martin that included Patricia Galella (Corporate), Kevin Bianchini (Tax), Alex Wang (Corporate), Valérie Olivier (Corporate) and Claudie Fournier-Turmel (Corporate).

**By**

Thoburn

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