

## Banking & Financial Services

Fulfilling your banking and financing needs in the global economy can be challenging. You need a legal partner who understands the complexity of lending and financing in Canadian and cross-border transactions.

We find business-focused solutions to help you structure a lending transaction, or negotiate governmental, corporate, commercial or project financings. Clients depend on us for corporate and commercial loans, bilateral and syndicated loans, securitizations, structured finance, derivatives, and leasing arrangements to help move their businesses to the next level across the country and around the world.

We can also:

- address insolvency matters for creditors, borrowers, receivers, trustees in bankruptcy, and monitors
- establish electronic banking and e-commerce electronic banking, payments, debit and credit card products, and financial instruments

As Canada's law firm, we pride ourselves in advising all of the nation's largest banks as well as U.S. and other foreign financial institutions, and Canadian and foreign borrowers. We serve many other leading financial institutions including Schedule I, II and III banks, insurance companies, credit unions, pension and other funds. Banks, trust companies, private and public funds, and credit unions count on our guidance for all regulatory matters – including forming and establishing entities in Canada.

## Experience

- Polaris Infrastructure Inc. (TSX: PIF), a company engaged in the operation, acquisition and development of renewable energy projects in Latin America, on its US\$27 million loan financing certain global credit-focused fund managed by Brookfield Asset Management Inc. (NYSE: BAM).
- Coast Capital Savings Federal Credit Union regarding a \$1.5 billion syndicated loan lead by CIBC, guaranteed by the Government of Canada. This loan was issued for financing the continuous activities of Coast Capital as a newly federal credit union.
- Bank of Montreal (BMO), as agent, in the C\$1.1 billion acquisition of Alterra Power Corp. by Innergex Renewable Energy Inc. The credit facilities extended to Innergex Renewable Energy Inc. by a syndicate of lenders lead by BMO as agent were increased to \$700 million. In a parallel transaction, the borrower was extended a \$150 million subordinated loan from Caisse de Dépôt et Placement du Québec, which financing is subject to inter-creditor arrangements with senior lenders (lead by BMO).
- The Toronto-Dominion Bank as the administrative agent and the lenders in the syndicated credit facilities of Bell Canada.

- The Bank of Nova Scotia, as administrative agent, sole bookrunner and co-lead arranger in the senior secured credit facilities of \$800 million to Cineplex Entertainment Limited Partnership and Cineplex Inc., comprised of a \$150 million seven-year senior secured non-revolving term credit facility and a \$650 million five-year senior secured revolving credit facility.
- AutoCanada Inc., Canada's largest multi-location automobile dealership group by volume, in a new expanded credit arrangement with a syndicate of banks, providing secured credit facilities up to \$1.08 billion. AutoCanada used this credit facility to partially finance its approximately \$110 million acquisition of Grossinger Auto Group in Illinois, U.S.
- The Government of Canada regarding the guarantee of \$2 billion syndicated loan to Trans Mountain Pipeline to enable its inter-provincial expansion. We also provided legal representation to support the purchase.
- Finning International Inc. in the increase of their credit facility from \$1 billion to \$1.3 billion, with an increase of the accordion feature from \$200 million to \$500 million. If the accordion is drawn upon, the total facility amount would be \$1.8 billion.
- Zurich in the Companies' Creditors Arrangement Act (CCAA) proceedings of Bondfield Construction Company Limited (BCCL) and certain affiliates. Zurich was BCCL's principal surety in its numerous construction and P3 projects. Zurich also acted as DIP Lender to BCCL during the CCAA Proceedings.
- KPMG Inc., as court appointed liquidator, on application by the Office of the Superintendent of Financial Services (Canada) for the winding-up of the Canadian operations of the Toronto Branch of Maple Bank GmbH under the Winding-up and Restructuring Act (WURA). Maple Bank was the first authorized foreign bank in Canada placed into liquidation proceedings pursuant to WURA.
- Ship owners and lenders on ship financing and sale and purchase of vessels and other maritime assets, including advising on reflagging vessels, corporate structures for ship owning, and ship operating entities.

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## **BLG | Canada's Law Firm**

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[blg.com](http://blg.com)

## BLG Offices

### Calgary

Centennial Place, East Tower  
520 3rd Avenue S.W.  
Calgary, AB, Canada  
T2P 0R3

T 403.232.9500  
F 403.266.1395

### Ottawa

World Exchange Plaza  
100 Queen Street  
Ottawa, ON, Canada  
K1P 1J9

T 613.237.5160  
F 613.230.8842

### Vancouver

1200 Waterfront Centre  
200 Burrard Street  
Vancouver, BC, Canada  
V7X 1T2

T 604.687.5744  
F 604.687.1415

### Montréal

1000 De La Gauchetière Street West  
Suite 900  
Montréal, QC, Canada  
H3B 5H4

T 514.954.2555  
F 514.879.9015

### Toronto

Bay Adelaide Centre, East Tower  
22 Adelaide Street West  
Toronto, ON, Canada  
M5H 4E3

T 416.367.6000  
F 416.367.6749