Anfield Gold Corp. completes C$25M private placement

Date closed: 05/13/2016

Value: C$25 million

On May 13, 2016 and May 20, 2016, Anfield Gold Corp. (Anfield) completed separate closings of a non-brokered private placement of common shares in the capital of Anfield. Under the Private Placement, Anfield issued 30,487,804 Common Shares at a price per share of C$0.82 for gross proceeds of C$25 million.

The net proceeds of the Private Placement are being used for the repayment of Anfield debt, including debt incurred as a result of Anfield's acquisition of Magellan Minerals Ltd., costs associated with completing a feasibility study on Anfield's Coringa project, costs associated with the development of Anfield's Coringa project, and general working capital purposes.

BLG represented Anfield with a team led by Fred Pletcher that included Stephen Robertson and Tom Ladner.

For more information, please contact:

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