

Canadian blind pools heat up the market: SPACs, CPCs and G-Corps

July 09, 2021

In a recent LinkedIn Live session, BLG's lawyers discussed options for U.S. investors and business leaders who are interested in investing or raising capital in Canada.

[Melinda Park](#), a partner in the firm's [Securities & Capital Markets group](#), moderated the session, "[What U.S. players need to know about Canadian SPACs and CPCs.](#)" Partner [Manoj Pundit](#) and Senior Associate [Scott Robson](#), also from the Securities & Capital Markets group, joined Melinda in the engaging discussion.

During the 20-minute conversation, the panel explained the Canadian blind pool concept and its history, how special purpose acquisition companies (SPACs) fit within the Canadian market, and the new G-Corp - a 12-month pilot program that is a hybrid of the SPAC and capital pool company (CPC).

What you need to know:

- There has been significant increased interest in SPACs lately in North America, due in part to social media influence and the emergence of the "[Reddit investor](#)"
- The [concept of the blind pool](#) has evolved. The CPC and SPAC programs have been in place for several years.
- While a significant percentage of growth and early stage companies go public through the CPC program, there has been a substantial surge in companies choosing to go public through an initial public offering (IPO).
- G-Corp is the new kid on the block. Though it combines aspects of a SPAC and a CPC, it targets a more specific market - mainly midmarket, high-growth companies in the tech space.
- **Canada's mature and robust market offers a strong and balanced regulatory framework and the flexibility to find the market structure that works for a company at any stage.**

Watch the video from our LinkedIn Live session to learn more about the various means and ways of investing and raising capital in Canada. If you would like more information about anything discussed in the session, reach out to any of the key contacts below.

By

[Melinda Park](#), [Manoj Pundit](#), [Scott Robson](#)

Expertise

[Capital Markets](#), [Corporate Finance](#), [Corporate Commercial](#), [Private Equity](#), [Private Company](#), [United States](#)

BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 800 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

blg.com

BLG Offices

Calgary

Centennial Place, East Tower
520 3rd Avenue S.W.
Calgary, AB, Canada
T2P 0R3

T 403.232.9500
F 403.266.1395

Ottawa

World Exchange Plaza
100 Queen Street
Ottawa, ON, Canada
K1P 1J9

T 613.237.5160
F 613.230.8842

Vancouver

1200 Waterfront Centre
200 Burrard Street
Vancouver, BC, Canada
V7X 1T2

T 604.687.5744
F 604.687.1415

Montréal

1000 De La Gauchetière Street West
Suite 900
Montréal, QC, Canada
H3B 5H4

T 514.954.2555
F 514.879.9015

Toronto

Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada
M5H 4E3

T 416.367.6000
F 416.367.6749

The information contained herein is of a general nature and is not intended to constitute legal advice, a complete statement of the law, or an opinion on any subject. No one should act upon it or refrain from acting without a thorough examination of the law after the facts of a specific situation are considered. You are urged to consult your legal adviser in cases of specific questions or concerns. BLG does not warrant or guarantee the accuracy, currency or completeness of this publication. No part of this publication may be reproduced without prior written permission of Borden Ladner Gervais LLP. If this publication was sent to you by BLG and you do not wish to receive further publications from BLG, you may ask to remove your contact information from our mailing lists by emailing unsubscribe@blg.com or manage your subscription preferences at blg.com/MyPreferences. If you feel you have received this message in error please contact communications@blg.com. BLG's privacy policy for publications may be found at blg.com/en/privacy.

© 2026 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.