GoGold Resources Inc. completes C$25 million bought deal financing

Date closed: 2/25/2020

Value: C$25 million

On February 25, 2020, GoGold Resources Inc. (TSX: GGD) (GoGold or the Company) completed its bought deal offering (the Offering) of units of the Company (the Units) with a syndicate of underwriters. An aggregate of 35,714,285 Units at a price of C$0.70 per Unit for gross proceeds to the Company of approximately C$25 million were sold, with each Unit consisting of one common share in the capital of the Company (each a Common Share) and one-half of one Common Share purchase warrant (each whole warrant, a Warrant). Each Warrant entitles the holder to acquire an additional Common Share at a price of C$0.85 until February 25, 2022, subject to acceleration in certain circumstances.

The syndicate of underwriters was co-led by Sprott Capital Partners LP and PI Financial Corp. and included BMO Capital Markets. The Company intends to use the net proceeds of the Offering to fund additional exploration on its Los Ricos project, particularly at the Monte del Favor target on the project, and for corporate development and general corporate purposes.

GoGold, headquartered in Halifax, Nova Scotia, is engaged in the exploration, development, and production of gold and silver.

BLG represented the underwriters with a team led by Andrew Powers that included Mark Wheeler, Krstina Skocic and Jake Hogan.

For more information, please contact:

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