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BLG Launches Report On Top Innovative Industries

The report provides insights on risks and opportunities associated with these industries

Toronto (January 14, 2019) — Canada is recognized worldwide for its research and technological know-how, but competing on a global stage requires more than game-changing ideas.

Today, Borden Ladner Gervais LLP (BLG) releases its latest thought leadership report <u>Top Innovative</u> <u>Industries Shaping the Canadian Economy</u>. In the report, experts across the firm outline the opportunities and risks Canada faces as it maintains its status as an international leader in innovation.

"Now is a critical time to be asking what industry and government should be doing today to harness the national ambition and potential of innovation for the future," stated John Murphy, CEO and National Managing Partner. Andrew Harrison, Managing Partner at the Toronto office added: "At BLG, we help clients navigate legal and business opportunities in all industries, some of which are shaping the Canadian economy. We are well-positioned to provide a unique perspective, including on the potential threats and opportunities, to organizations that are striving to stay competitive."

Providing insights for legal professionals, business executives, entrepreneurs and government, the report explores eight disruptive industries that have the potential to unlock huge economic value for Canada, specifically: cybersecurity, Internet of Things, smart cities, cryptocurrency and blockchain, autonomous vehicles, fintech, renewable energy and cannabis.

As well as in-depth commentary, the report outlines the components required to make a framework for success:

"Innovation will continue to be a major economic driver in Canada but to realize its full potential we must ensure we continue to fund internationally renowned research; encourage inward investment to capitalize on homegrown technologies; and foster collaboration between legislators and the business and legal community to streamline regulatory processes and accelerate Canadian growth," continued John Murphy.

The report will be released in full in a series of articles, issued weekly until February 4, 2019, as BLG examines the impact of these rapidly developing areas.

BLG helps clients in all sectors and industries identify opportunities and mitigate risks as they chart paths in every area of business, helping drive the Canadian economy and shape a brighter future. To learn more about these innovative industries, visit <u>blg.com/InnovativeIndustries</u>.

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As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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