US Oil Sands Inc. completes C$12.8M equity rights offering

Date closed: 5/31/2016

Value: C$12.8 million

May 31, 2016, US Oil Sands Inc., successfully completed its equity rights offering raising total gross proceeds of C$12.8 million. The Rights Offering was over-subscribed with total subscriptions received equalling 134% of the maximum offering as a result of interested shareholders exercising their additional subscription privilege to acquire common shares of the Company beyond the number allowable under shareholders' basic subscription privilege.

BLG represented US Oil Sands Inc. withe a team that included Lloyd McLellan and Sharagim Habibi.

For more information, please contact:

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