



Lisa Hiebert

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[Insolvency & Restructuring](#)
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Lisa handles all aspects of commercial insolvencies, formal and informal restructurings (including proceedings under the Companies Creditors Arrangement Act and the Bankruptcy and Insolvency Act), and enforcement and financial services litigation for a wide range of clients.

Lisa has been involved in a number of significant insolvency files advising and representing insolvency professionals, challenged companies, lenders, suppliers, directors and officers, and other stakeholders. Her sector experience is diverse and includes cannabis, retail, oil and gas, technology and manufacturing.

Lisa also has experience in litigation, including commercial disputes, contractual issues and debt enforcement.

Lisa has appeared before all levels of court in British Columbia and Alberta and the British Columbia Securities Commission.

Lisa provides legal services through a Law Corporation.

Experience

- Acting for Ernst & Young, in its capacity as the court-appointed Monitor of the Freshlocal Group of companies in their restructuring under the CCAA.
- Acting for Deloitte Restructuring in its capacity as the court-appointed Receiver of Otso Gold Corp.

- Acting for CIBC, which was senior secured creditor and interim lender in the restructuring of the Comark group of companies, a retail company with 280 stores across Canada under various brands.
- Acting for Sunniva Inc. and related (Cannabis industry) companies in their ongoing restructuring proceedings under the CCAA.
- Acting for PwC in its capacity as the Court-appointed Monitor for the restructuring under the CCAA of the Vancouver-based cannabis company, Invictus Group.
- Counsel to a cannabis company in its restructuring proceedings under the CCAA, including the sale of its Canadian facilities.
- Counsel to a drilling company in its restructuring proceedings under the CCAA.
- Counsel to a manufacturing company in connection with its proceedings pursuant to Part IV of the CCAA.
- Counsel to the information officer in connection with proceedings pursuant to Part IV of the CCAA.
- Counsel to the Monitor in connection with CCAA and Chapter 15 proceedings of an oil and gas company.
- Counsel to the Receiver in connection with the receivership proceedings of an oil and gas company with operations across Western Canada.
- Counsel to the Receiver in the sale and receivership involving a significant hotel and strata development in Victoria, BC.
- Counsel to the Receiver in the receivership proceedings of a company with significant intellectual property assets.
- Counsel to a gold-mining company in connection with its CCAA and Chapter 15 proceedings to restructure its debt (in excess of US\$200 million), capital structures and operations.
- Counsel to a private investment firm in connection with enforcement and realization proceedings regarding secured debt.
- Counsel to the Receiver in respect of a receivership of a sawmill in Northern BC.
- Counsel to a California Receiver in respect of a receivership where the debtor fled to British Columbia.
- Counsel to DIP lenders and primary secured creditors in connection with various CCAA proceedings.
- Counsel to a major Canadian bank in connection with litigation to enforce guarantees.
- Counsel to a major Canadian bank in connection with enforcement and realization on secured debt and associated litigation.
- Counsel to various secured and unsecured creditors in respect of BIA and CCAA proceedings.
- Advising debtors facing foreclosure proceedings.
- Various debt enforcement proceedings for major banks and for private lenders.
- Successfully represented a company and its Chief Executive Officer and Director in proceedings before the British Columbia Securities Commission.

Insights & Events

- Author, "Top Canadian insolvency cases of 2022", BLG Article, February 2023
- Author, "Crypto winter: Navigating signs of financial stress", BLG Article, January 2023
- Author, "Choosing the right horse: Court refuses to approve stalking-horse agreement", BLG Article, November 2022
- Author, "Top Canadian insolvency cases of 2021", BLG Article, January 2022
- Co-Author, "Beyond Bluberi – Practical and International Perspectives on Litigation Funding," *Journal of Insolvency Institute of Canada* (Vol 11), 2022
- Author, How Safe is the Harbour: Eligible Financial Contracts and the Bellatrix CCAA Proceedings, *Journal of the Insolvency Institute of Canada* (Vol 10) , 2021
- Author, "Bankrupt company obtains protection under the CCAA", BLG Article, May 2021

- Emerging trends in insolvency & restructuring, BLG Video, December 2020
- Author, "Super-Priority for Environmental Obligations in Insolvency Law", BLG Article, May 2020
- Author, "Managing COVID-19 and its fallout", BLG Article, May 2020
- Author, "Cannabis strains: Industry risks and warning signs", BLG Article, February 2020
- Panelist, "To Supply or Not Supply: that is the Question - the Post-Filing Creditors' Dilemma", 17th Annual Review of Insolvency Law Conference, February 2020
- Author, "Expanding Protection of IP Licensees: Changes to the BIA and CCAA via the Budget Implementation Act, 2018, No. 2", BLG Article, November 2019
- Author, "Duty of Good Faith and more Changes to the BIA and CCAA via the Budget Implementation Act 2019 No1", BLG Article, October 2019
- Contributor and Co-author, "Directors' and Officers' Liability—In the Context of Corporate Insolvency", Continuing Legal Education Society of British Columbia, September 2019.
- Author, "Supreme Court of Canada Callidus Decision Provides Certainty to CRA Deemed Trust Rules", BLG Article, November 2018
- Panelist, "Ethical Issues in Insolvency", CBA Insolvency Law Conference, September 2018
- Co-author, "What BC is doing to strengthen orphan well restoration", Lawyers Daily, July 2018
- Author, "B.C. Introduces Legislation in Response to Redwater", BLG Article, May 2018
- Author, "Supreme Court of Canada to Rule on CRA Superpriorities", BLG Article, April 2018
- Co-author, "SCC to Decide on Insolvent Companies' Environmental Liabilities" *The Lawyer's Daily*, March 2018.
- Panelist, "Retail Insolvencies", Annual Review of Insolvency Law Conference, February 2018
- Author, "Canadian Creditors Pay Less – Zero – for US Restructuring", Annual Review of Insolvency Law 2017
- Contributor, Lexis Practice Advisor on Insolvency and Restructuring, regarding Forbearance Agreements (since 2014)

Beyond our Walls

Professional Involvement

- Member, Insolvency Institute of Canada (admitted in 2020)
- Member, British Columbia Model Insolvency Order Committee
- Board Member, Turnaround Management Association Northwest Chapter (1st Vice President)
- Member, International Women's Insolvency and Restructuring Confederation (IWIRC)
- Member, Canadian Bar Association Insolvency Section, Banking Section and Civil Litigation Section
- Volunteer Guest Instructor, British Columbia Professional Legal Training Course
- Member, Law Society of British Columbia
- Member, Law Society of Alberta

Awards & Recognitions

- Recognized in the 2023 edition (and since 2022) of *Chambers Canada* (Restructuring/Insolvency - Nationwide - Canada).
- Recognized in the 2023 edition of *Chambers Global* (Restructuring/Insolvency)
- Recognized in the 2023 edition (and since 2022) of *The Canadian Legal Lexpert Directory* (Insolvency and Financial Restructuring Law).

- Recognized in the 2022 edition (and since 2019) of *The Best Lawyers in Canada*® (Insolvency and Financial Restructuring Law).
- Recognized in the 2022 (and since 2016) editions of *IFLR 1000* — The Guide to the World's Leading Financial Law Firms (Highly Regarded - Restructuring and Insolvency).

Bar Admission & Education

- British Columbia, 2009
- Alberta, 2007
- LLB (with Distinction), University of Saskatchewan, 2006

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As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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