

Fonds de Solidarité FTQ and other investors complete US\$10.7M Series A equity funding round

Date closed: 3/24/2017

Value: US\$10.7 million

On March 24, 2017, Kaloom Inc. announced that it has closed on a US \$10.7 million committed Series A equity funding round, led by the Fonds de solidarité FTQ, with the participation of Somel Investments Inc., MBUZZ Investments Inc., Griffin Fund II, LP and other current investors and the company's officers. The transaction closed in December, 2016.

Kaloom Inc., headquartered in Montréal and Silicon Valley, is a software start-up, focusing on networking solutions.

BLG represented Fonds de Solidarité FTQ with a team led by <u>Patrice Martin</u> that included <u>Manon Gauthier</u>, <u>Calvin Leung</u> and <u>Marie Garel</u>.

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