Stone Canyon Industries, LLC and its subsidiary BWAY Corp. complete US$2.3 Billion Acquisition Of Mauser Group N.V.

Value: US$2.3 billion

On April 3, 2017, Stone Canyon Industries, LLC (SCI) announced the successful closing of its previously announced purchase agreement to acquire Mauser Group N.V. (Mauser), a global supplier of rigid packaging products and services for industrial use, from Clayton, Dubilier & Rice, through its subsidiary BWAY Corp. (BWAY), a leading North American manufacturer of rigid metal and plastic containers.

The all-cash transaction is valued at approximately US$2.3 billion.

With revenues of over €1.4 billion, Mauser manufactures and supplies plastic and steel drums and intermediate bulk containers and is also the leading provider of reconditioning services for used plastic drums and IBCs. Mauser's 4,500 employees operate 111 manufacturing facilities in 88 strategic locations across 18 countries in Europe, North America, South America and Asia. SCI's ownership of BWAY and Mauser creates a global leader in containers and packaging for the chemical, industrial and food and beverage industries, among others.

BLG acted as Canadian counsel to SCI and its subsidiary with a team led by Joel Jones that includes Jason Saltzman, Whitney Wakeling, Andrew McLean (Corporate), Brennan Carroll, Tamila Ivanov (CRE), LuAnne Morrow, Todd Keeler (IP), Davit Akman, Zirjan Derwa (Anti-trust), Rob Weir, Naomi Calla, Adam Pennell (L&E), Sonia Mak, James Fu (Pension & Benefits), Rick Coburn, Aimee Collier (Environment), Howard Silverman, Rachel Belanger (Credit).

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