

BLG represents Fidelity in the launch of its crypto business in Canada

April 24, 2019

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Represented by [Carol Derk](#) and [Julie Mansi](#), BLG is proud to represent Fidelity Clearing Canada ULC as the first IIROC dealer that can trade and custody crypto assets for institutional investors in Canada.

The BLG and Fidelity teams worked closely with IIROC and the Canadian securities administrators to customize a crypto solution that addresses clients' investment needs, while addressing investor protection concerns. The Fidelity set of approvals leveraged off of Fidelity's global crypto asset solution. As part of the relief granted by the Canadian securities administrators, Fidelity Clearing Canada ULC is also the first non-bank affiliated IIROC dealer that is permitted to act as a custodian for crypto assets and cash held by mutual funds and exchange-traded funds in Canada.

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