Sandstorm Gold Ltd. completes US$57.5M bought deal financing

Date closed: 7/6/2016

Value: US$57.5 million

On July 6, 2016,Sandstorm Gold Ltd.completed its previously announced bought deal financing, including the exercise in full of the underwriters' over-allotment option. A total of 12,921,400 common shares of Sandstorm (the Common Shares) were sold at a price of US$4.45 per Common Share, for aggregate gross proceeds of US$57.50 million (the Offering).

The Offering was made through a syndicate of underwriters co-led by National Bank Financial Inc. and BMO Capital Markets. The Offering was completed by way of a prospectus supplement (the "Supplement") and an accompanying short form base shelf prospectus of the Company, in all of the provinces of Canada, other than Quebec, and was offered in the United States pursuant to the Supplement and an accompanying base shelf prospectus filed as part of an effective shelf registration statement on Form F-10 filed with the Securities and Exchange Commission under the multi-jurisdictional disclosure system adopted by the securities regulatory authorities in Canada and the United States.

BLG represented the underwriters with a team led by Fred R. Pletcher that included Graeme Martindale, Perry Feldman, Michelle Wilkinson (SCM) and Rick Bennett (Tax).

For more information, please contact:

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