



Craig J. Webster

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[Tax](#)
[Mutual Funds](#)
[Private Funds, Hedge Funds & Alternative Investments](#)
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[Investment Management](#)

Craig practises tax law with an emphasis on investment funds and structured investment products.

He also has experience in the areas of derivatives, REITs, structured finance, mergers and acquisitions, corporate reorganizations, and charities and non-profits.

Experience

- Dealing with all tax aspects of investment funds, including tax effective structuring techniques.
- Advising on the tax aspects of innovative fund structures, including: mutual fund switch corporations, clone funds, hedge funds, multi-class funds and reduced management fee structures, derivative based funds, rollover funds, fund-on-fund structures, mutual fund based split-share corporations and other structured investment products.
- Advising on the tax implications and benefits regarding the use of derivative instruments within investment fund vehicles.
- Advising on financing techniques to fund deferred sales commissions; including limited partnerships, income trusts and securitization.

Presentations & Publications

- Author, "2022 fall economic update – Helping Canadians and tackling inflation", BLG Article, November 2022
- Author, "Federal Budget 2022 – Shifting focus: Transitioning out of a COVID economy", BLG Article, April 2022
- Author, "Fall Economic Statement 2020 — Key Tax Announcements", BLG Article, December 2020
- Author, "Mutual Fund Trusts — Revised Proposals Relating to Allocation To Redeemers", BLG Article, August 2019
- Author, "Federal Budget 2018 – A Continued Focus on Fairness and the Middle Class", BLG Article, February 2018
- Author, "CRA Defers Implementation Date for Application of Advantage Rules to Investment Management Fees", BLG Article, September 2017
- Author, "The proposed new GST/HST definition of an "investment limited partnership" and what it may mean for your business", BLG Article, September 2017
- Author, "Budget 2017: What It Means To The Investment Management Industry", BLG Article, April 2017
- Author, "CRA Reviews Application of "Advantage Rules" to Investment Management Fees", BLG Article, January 2017
- Author, "Co-author, "Federal Budget 2016 – A Focus on the Middle Class and Continued Scrutiny of Corporate Tax Avoidance," BLG Publication, March 22, 2016 ", BLG Article, March 2016

Beyond our Walls

Professional Involvement

- Member, Canadian Bar Association
- Member, Canadian Tax Foundation
- Participant, Taxation Working Group, The Investment Funds Institute of Canada
- Participant, Tax Advisory Panel, Canadian Chamber of Commerce Report entitled "50 Years of Cutting and Pasting: Modernizing Canada's Tax System", February 2019

Community Involvement

- Governor, Bishop Strachan School
- Director, BLG Foundation

Awards & Recognitions

- Selected by peers for inclusion in the 2026 edition (and since 2013) of *The Best Lawyers in Canada*® (Tax Law).
- Recognized in the 2025 edition (and since 2013) of *The Canadian Legal Lexpert*® Directory (Investment Funds & Asset Management).
- Recognized in the 2023 edition (and since 2022) of the *Legal 500 Canada* as a Leading Individual (Tax).
- Recognized in the 2023 edition (and since 2022) of *Who's Who Legal: Canada* (Private Funds).
- Recognized as a 2019 Acritas Star.
- Recognized in the 2018 edition of *The Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada* (Investment Funds & Asset Management).

Bar Admission & Education

- Ontario, 1993
- LLB, University of Western Ontario, 1991
- BA (Hons.), University of Western Ontario, 1988

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