



# Inocucor Technologies Inc. announces first close of C\$38.8M Series B financing led by TPG Art

**Date closed:** 3/28/2017

**Value:** C\$38.8 billion

On March 28, 2017, Inocucor Technologies Inc. (Inocucor) announced completion of the C\$38.8 million first close of its Series B financing round. The lead investor in the first close is TPG Alternative and Renewable Technologies (TPG ART), a growth-equity and late-stage venture capital vehicle of global alternative asset firm TPG. Other participants in this first Series B round are Cycle Capital Management, the Montreal-based clean tech venture capital firm that made its first investment in Inocucor in late 2013; Desjardins Innovatech, another original investor and the venture capital group of Desjardins, one of Canada's leading cooperative financial groups with more than \$200 billion in assets; and Closed Loop Capital, an early-stage venture capital fund investing in agriculture technologies and food system innovations

Inocucor, headquartered in Montreal, Quebec, is a producer of sustainable biological crop inputs.

BLG represented Cycle Capital Management and Desjardins with a team led by [Patrice Martin](#) that included [Calvin Leung](#), [Patricia Galella](#) and [Stefan Timms](#).

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